

CERTIFICATE

To the Clerk of BOURBON COUNTY, State of Kansas

We, the undersigned, officers of

CITY OF REDFIELD

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2021; and
(3) the Amount(s) of 2020 Ad Valorem Tax are within statutory limitations.

		2021 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.			
General	12-101a	83,000	10,263	
Special Highway		16,000		
Sewer Utility		34,589		
Totals	xxxxxx	133,589	10,263	
Budget Summary	9			County Clerk's Use Only
Neighborhood Revitalization				
				Nov 1, 2020 Total Assessed Valuation

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold an Election?

10,519
NO

Assisted by:

Diehl, Banwart, Bolton, CPAs, PA

Terence L. Sercer, CPA

Address:

7 1/2 East Wall Street

Fort Scott, KS. 66701

Email:

cpasercer@dbbjb.com

Date Attested: 9/24 2020

Terence L. Sercer
County Clerk

Clarence E. Sercer
L.D. Morrison
Michael Beertson
James J. Sercer
Kerly Martin
Governing Body

CPA Summary

See accompanying summary of significant forecast assumptions and accountants' compilation report.

CITY OF REDFIELD

Computation to Determine Limit for 2021

1. Total tax levy amount in 2020 budget
2. Library levy in 2020 budget
- Other tax entity levy in 2020 budget
3. Net tax levy

Amount of Levy	
+ \$	9,983
- \$	
- \$	
\$	9,983

2021 Budget Percentage Adjustments

4. New improvements for 2020 :	+	6,913	
5. Increase in personal property for 2020 :			
5a. Personal property 2020	+	45	
5b. Personal property 2019	-	47	
5c. Increase in personal property (5a minus 5b)	+	0	
		(Use Only if > 0)	
6. Valuation of annexed territory for 2020 :			
6a. Real estate	+	0	
6b. State assessed	+	0	
6c. New improvements	+	0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	0	
7. Valuation of property that has changed in use during 2020 :	+	0	
8. Expiration of property tax abatements	+	0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+		
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		6,913	
11. Total estimated valuation July 1, 2020		200,634	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		0.0357	
13. Percentage adjustment increase (12 times 3)	+ \$	356	
14. Consumer Price Index for all urban consumers for calendar year 2019 (5 year average)		1.80%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$	180	
16. Total Percentage Adjustments	\$	536	

2021 Revenue Adjustments

17. Property tax revenues for debt service in 2021 budget:		+		0
Property tax revenues for debt service in 2020 budget:		-		0
Increase property tax revenues spent on debt service				0
18. Property tax revenues spent for public building commission and lease payments in the 2021 budget +				
(Obligations must have been incurred prior to July 1, 2016)				
(Do not include amounts already reported in debt service levy)				
Property tax revenues spent for public building commission and lease payments in the 2018 budget -				
Increase property tax revenues spent on public building commission and lease payments				0
19. Property tax revenues spent on special assessments in the 2021 budget:		+		
(Do not include amounts already reported in debt service levy)				
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2021 budget:		+		
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)				
and loss of funding from Federal sources after January 1, 2017 in the 2021 budget:		+		
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2021 budget:		+		
23. Law enforcement expenses - 2021 budget:		+		
Law enforcement expenses - 2020 budget:		-		
CPI adjustment	1.80%		0	
Increased law enforcement expenses in 2021 budget:				0
(Do not include building construction or remodeling costs)				
24. Fire protection expenses - 2021 budget:		+		
Fire protection expenses - 2020 budget:		-		
CPI adjustment	1.80%		0	
Increased fire protection expense in 2021 budget:				0
(Do not include building construction or remodeling costs)				
25. Emergency medical expenses - 2021 budget:		+		
Emergency medical expenses - 2020 budget:		-		
CPI adjustment	1.80%		0	
Increased emergency medical expenses in 2021 budget:				0
(Do not include building construction or remodeling costs)				
26. Total Revenue Adjustments				0

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2021 budget:	+	
Other tax entity levy - 2021 budget:	+	
Other tax entity levy - 2021 budget:	+	

28. Total Levies on Behalf of Another Political or Governmental Subdivision + 0

29. Total Computed Tax Levy 10,519

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2017 Tax Levy (Less Levy for other Governmental Units)	9,637	
2018 Tax Levy (Less Levy for other Governmental Units)	9,669	None
2019 Tax Levy (Less Levy for other Governmental Units)	9,700	None
2020 Tax Levy (Less Levy for other Governmental Units)	9,836	None
Average Tax Levy (last three years)	9,735	
CPI Adjustment of 0.015	146	
Average Tax Levy Adjusted by CPI	9,881	

2021 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement Yes

Other Tests - Lost Valuation Test

Assessed Valuation Loss		
2021 Tax Levy (Less Levy for other Governmental Units)		
2020 Tax Levy (Less Levy for other Governmental Units)		
Change in Levy	0	
CPI Adjustment		180
2021 Mill Rate (Less Mills for other Governmental Units)		
Loss of Assessed Valuation Multiplied by 2021 Mill Rate		0
Total Adjustment for Loss of Assessed Valuation		<u>180</u>

Exemption from Election Requirement Yes

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

County Treas Motor Vehicle Estimate	2,254	
County Treas Recreational Vehicle Estimate		47
County Treas 16/20M Vehicle Estimate		
County Treas Commercial Vehicle Tax Estimate		105
County Treas Watercraft Tax Estimate		288
		<u>13</u>

Motor Vehicle Factor	0.22578	
Recreational Vehicle Factor	0.00471	
16/20 Vehicle Factor	0.01052	
Commercial Vehicle Factor	0.02885	
Watercraft Factor		0.00130

2021

CITY OF REDFIELD

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	86,446	72,390	47,487
Receipts:			
Ad Valorem Tax	9,037	9,983	xxxxxxxxxxxxxxxx
Delinquent Tax	279	65	0
Motor Vehicle Tax	2,972	2,517	2,254
Recreational Vehicle Tax		26	47
16/20M Vehicle Tax		71	105
Commercial Vehicle Tax		0	288
Watercraft Tax		17	13
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Reimbursements	1,669	0	0
Add to Beginning Cash Balance	-1,512	0	0
Housing Mowing		100	50
Local Sales Tax	10,506	11,000	11,000
Franchise Tax	4,578	5,000	5,000
Building rents	440	500	500
Sports committee		0	0
Reimbursement from Sewer Utility		9,203	5,873
Interest on Idle Funds	17	10	10
Neighborhood Revitalization Rebate			0
Miscellaneous	150	105	110
Does miscellaneous exceed 10% of Total R			
Total Receipts	28,136	38,597	25,250
Resources Available:	114,583	110,987	72,737
Expenditures:			
General government			
Contractual	11,327	17,300	17,300
Commodities	2,224	3,000	3,000
Capital Outlay	786		
Parks			
Contractual	4,236	3,500	3,500
Commodities	1,162	0	6,500
Fire			
Contractual	0	0	0
Sports	264	0	0
Street lights	4,370	3,200	3,200
Insurance	11,951	12,500	12,500
Community building		5,000	0
Capital Outlays		19,000	37,000
Loan to Sewer Fund	5,873		
Cash Forward (2021 column)			
Miscellaneous		0	0
Does miscellaneous exceed 10% of Total E			
Total Expenditures	42,192	63,500	83,000
Unencumbered Cash Balance Dec 31	72,390	47,487	xxxxxxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount	87,400	87,125	83,000
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			83,000
Tax Required			10,263
Delinquent Comp Rate: 0.0%			0
Amount of 2020 Ad Valorem Tax			10,263

CPA Summary

See accompanying summary of significant forecast assumptions and accountants' compilation report.

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	8,493	12,119	13,329
Receipts:			
State of Kansas Gas Tax	3,875	3,210	3,640
County Transfers Gas		0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	3,875	3,210	3,640
Resources Available:	12,368	15,329	16,969
Expenditures:			
Street Repair and Maint	249	2,000	16,000
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	249	2,000	16,000
Unencumbered Cash Balance Dec 31	12,119	13,329	969
2019/2020/2021 Budget Authority Amount	14,000	14,000	16,000

Adopted Budget Sewer Utility	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	11,911	13,497	14,777
Receipts:			
Add to Beginning Cash Balance	-2,941	0	0
Loan from General Fund	5,873		
Charges to Customers	31,966	32,418	32,418
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	34,898	32,418	28,200
Resources Available:	46,809	45,915	42,977
Expenditures:			
Operating Expenses	12,666	12,000	12,000
Capital Outlays	12,337	4,994	4,994
Debt Service			
Principal	3,200	3,500	3,800
Interest	5,110	4,771	4,592
Capital Outlays - repay General Fund	0	5,873	9,203
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	33,312	31,138	34,589
Unencumbered Cash Balance Dec 31	13,497	14,777	8,389
2019/2020/2021 Budget Authority Amount	34,543	25,265	34,589

See Tab C

CPA Summary
See accompanying summary of significant forecast assumptions and accountants' compilation report.

NOTICE OF BUDGET HEARING

The governing body of

CITY OF REDFIELD

will meet on September 22, 2020 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of Current Year Estimate for 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	42,192	58.285	63,500	55.812	83,000	10,263	51.153
Special Highway	249		2,000		16,000		
Sewer Utility	33,312		31,138		34,589		
Totals	75,754	58.285	96,638	55.812	133,589	10,263	51.153
Less: Transfers	0		0		0		
Net Expenditure	75,754		96,638		133,589		
Total Tax Levied	9,836		9,983		10,263		
Assessed Valuation	168,757		178,869		200,634		

Outstanding Indebtedness,

January 1,	2018	2019	2020
G.O. Bonds	99,700	96,500	93,100
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	99,700	96,500	93,100

*Tax rates are expressed in mills

Beth Guss, Acting City Clerk

City Official Title: City Clerk

CPA Summary

Diehl

Banwart

Bolton

Certified Public Accountants PA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

City of Redfield City Council
Redfield, Kansas

Management is responsible for the accompanying historical financial statements of the City of Redfield, Kansas, included in the accompanying prescribed form for the year ended December 31, 2019, in accordance with the Kansas Department of Administration – Municipal Services. We have performed a compilation engagement of the historical financial information in accordance with Statements on Standards for Accounting and Review Services Committee of the AICPA. We did not audit or review the historical financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

We have also compiled the accompanying forecasted budget in the accompanying prescribed form of the City of Redfield, Kansas, for the years ending December 31, 2020 and 2021, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation of forecasted statements is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecasts and, accordingly, do not express an opinion or another form of assurance on the accompanying forecasted statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring

Other Matters

The historical financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Kansas Department of Administration – Municipal Services, and are not intended to be presented in accordance with accounting principles generally accepted in the United States of America.

The budget included in the accompanying prescribed form is intended to comply with the requirements of the Kansas Department of Administration – Municipal Services, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Very truly yours,

DIEHL, BANWART, BOLTON, CPAs PA

Diehl, Banwart, Bolton, CPAs, PA

7 1/2 East Wall Street • P.O. Box 469 • Fort Scott, Kansas 66701

Phone (620) 223-4300 • Fax (620) 223-2242

www.cpadbb.com

CITY OF REDFIELD

Summary of Significant Assumptions and Accounting Policies

Note 1 - Nature & Limitations

The accompanying financial presents, to the best of management's knowledge and belief, the City's expected results of operations for calendar year 2020 and 2021. The budgets reflect management's judgment as of the date of this budget, of the expected conditions and its expected course of action. Because events and circumstances frequently do not occur as expected, there will usually be differences between the budgeted and actual results and those differences may be material. The following assumptions are those that management believes are significant to the budget.

Note 2 - Summary of Significant Accounting Policies

Assessed valuation-The valuations of property in the City are estimates determined by the County appraiser's office.

Receipts-Ad valorem revenues are based on the expected collection of taxes levied for the 2020 and 2021 budget years. Motor vehicle, recreational vehicle, 16/20M vehicle, commercial vehicle, and state gas taxes are based on collection estimates as supplied by the County treasurer and the State of Kansas. Other revenues for 2021 are assumed to be approximately the same as the 2020 budgeted amounts. Other revenues for 2021 have been estimated to be approximately the same as the 2020 budgeted amounts.

Expenditures-2020 expenditures are entered primarily from the adopted 2020 budget information.

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2021 Expenditures are expected to remain similar to the 2020 budgeted amounts.

Debt service expenditures are based on the scheduled payments in the debt agreements that existed as of the date of this budget.